

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
256 mn	▲ 0.33%	555 mn	▲ 0.67%	102 mn	▲ 0.25%	163 mn	▲ 0.49%	319 mn	▲ 0.63%
70,544.58	229.87	46,350.04	308.06	23,191.08	58.79	118,563.2	581.23	32,874.70	207.05

Market Summary

The stock market on Monday experienced early-session selling pressure post-Eid holidays, then gained momentum in the second half and concluded the session in the green zone amid positive expectations from International Monetary Fund (IMF) for a new bailout programme. The Benchmark KSE-100 index made an intra-day high and low at 70,608.88 (294.17 points) and 69,914.10 (-400.61 points) respectively while closed at 70,544.58 by gaining 229.87 points. PKR in today's interbank depreciated by Rs 0.1832 against USD and closed at Rs 278.1226. The value of shares traded during the day was Rs21.983 billion. Market capitalization stood at around Rs9.809 trillion. Overall, trading volumes for the day increased to 555.10 million shares compared with Tuesday's tally of 389.32million. WTL was the volume leader with 88.6 million shares, gaining Rs0.08 to close at Rs1.39. It was followed by FCCL with 33.1 million shares, gaining Rs1.09 to close at Rs20.01 and FFL with 30 million shares, gaining Rs0.48 to close at Rs10.05.

Volume Leaders ('000)

WTL	88,622
FCCL	33,101
FFL	30,022
CENERGY	26,448
PIAA	19,647
KEL	17,863
OGDC	15,717
BOPXD	14,073
SEARL	13,178
PIBTL	12,859

Gainers (PKR)

FANM	3.48	0.48
SSML	6.19	0.79
PKGIDEF	5.70	0.60
ICIBL	1.53	0.16
META	12.64	1.00
IGIL	14.00	1.00
DFML	20.76	1.45
GAL	115.76	8.08
CLOV	38.70	2.70
SCBPLXD	55.81	3.88

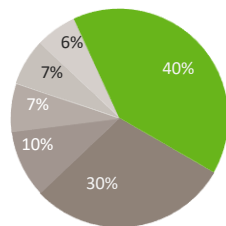
Losers (PKR)

IMAGER2	-0.70	
TCORPCPS	-0.79	5.01
HICLXD	-0.77	6.17
MIRKSR	-0.94	8.51
NCMLDEF	-0.45	4.40
RICL	-1.00	10.00
PIM	-0.95	9.55
LEUL	-0.90	10.20
JUBSDEF	-0.79	9.01
LSEPL	-0.29	4.11

Source: PSX

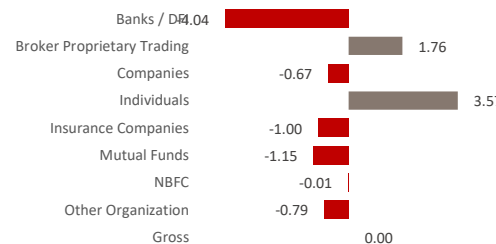
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

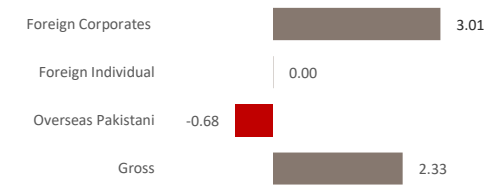


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.04	-1.91	-0.15	-0.06	-0.85	0.02	-1.26	-0.06	-	0.27	-4.04
	Broker Proprietary Trading	0.14	0.01	0.19	-0.00	1.19	0.12	-0.13	0.10	0.00	0.13	1.75
	Companies	0.24	-0.68	-0.58	0.00	0.01	0.23	-0.01	-0.13	-0.13	0.38	-0.67
	Individuals	0.64	0.41	1.20	0.15	0.91	-0.58	1.11	0.27	0.18	-0.71	3.57
	Insurance Companies	-0.67	-0.02	0.00	0.00	-0.06	0.03	-0.09	0.01	0.00	-0.19	-1.00
	Mutual Funds	-0.07	-0.13	-0.07	0.02	-0.30	0.45	0.01	0.05	0.01	-1.14	-1.15
	NBFC	-0.00	-0.00	-	-0.00	-0.00	-	-0.00	-	-	-0.00	-0.01
	Other Organization	0.07	-0.18	-0.74	-0.03	0.30	-0.02	0.13	-0.21	-0.06	-0.05	-0.79
LIPI Total	0.30	-2.50	-0.16	0.08	1.18	0.26	-0.24	0.02	0.02	-1.30	-2.33	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.01	2.34	-0.03	-	-0.49	-0.06	-0.07	-0.02	-0.05	1.39	3.01
	Foreign Individual	-	0.00	-	-	-	-	-	-	-	-	0.00
	Overseas Pakistani	-0.29	0.16	0.19	-0.08	-0.70	-0.20	0.31	-0.00	0.03	-0.09	-0.68
	Total	-0.30	2.50	0.16	-0.08	-1.18	-0.26	0.24	-0.02	-0.02	1.30	2.33

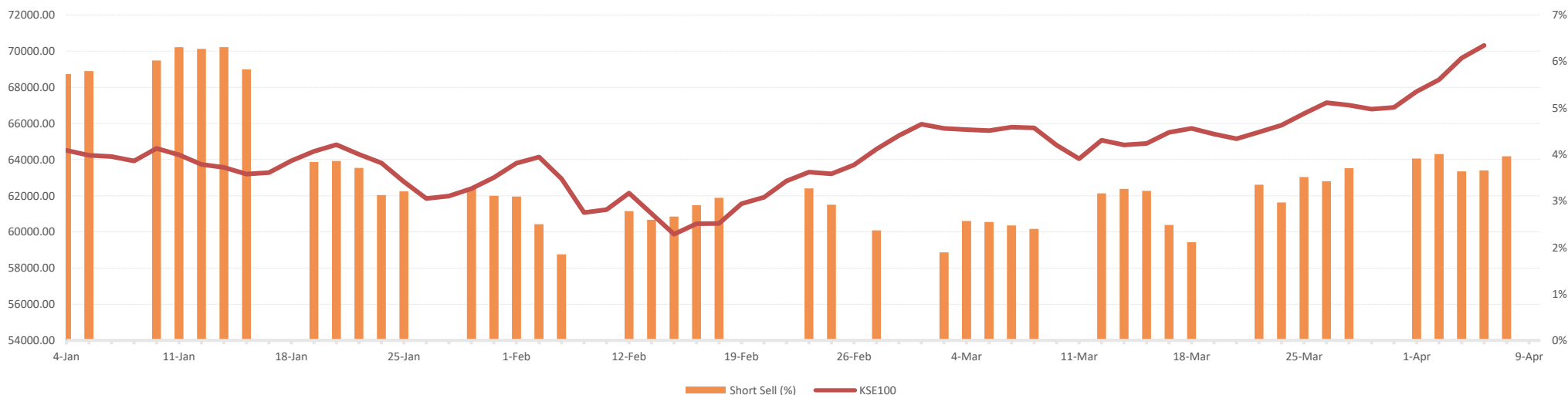
Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Apr/24	NATF	Mr. Zahid Majeed	Non-Executive Director	15,600	-	163.99	15,600	2,558,244
2	08/Apr/24	HBL	Syed Arsalan Qutb GM	Executive	-	1,500	108.56	-1,500	-162,840

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, April 9, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-APRB	746	58.61%	1.75%	782	4.5% ▼
SAZEW-APR	401	24.39%	1.89%	375	6.9% ▲
SHEL-APR	458	17.02%	0.86%	470	2.6% ▼
PIAA-APR	4,464	16.34%	2.36%	5,207	14.3% ▼
HUBC-APRB	170	16.25%	0.02%	98	73.0% ▲
NRL-APR	216	10.38%	0.82%	235	7.8% ▼
UNITY-APR	2,023	7.28%	0.42%	2,032	0.4% ▼
DFML-APR	355	6.86%	0.64%	405	12.3% ▼
SEARL-APR	389	6.67%	0.19%	565	31.2% ▼
SNGP-APR	160	6.65%	0.06%	150	7.0% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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